

## **CREDITORS' MEETING**

### **TO VOTE ON THE COMPOSITION PROPOSAL OF LBI HF.**

On Monday 23 November 2015, at 10:00 a.m., a meeting will be held with creditors in the winding-up proceedings of LBI hf. (formerly Landsbanki Íslands hf.), Reg. No. 540291-2259, at Hotel Hilton Reykjavík Nordica, Suðurlandsbraut 2 in Reykjavík, Iceland, where voting will take place on the Composition Proposal of LBI hf. in accordance with the third paragraph of Article 103 a. of Act No. 161/2002 on Financial Undertakings, as amended.

The meeting has been announced by way of a publication in the *Official Journal* in accordance with the first paragraph of Article 151 of the Act on Bankruptcy etc. No 21/1991, c.f. the third paragraph of Article 103 a. of Act No. 161/2002 on Financial Undertakings, as amended.

The Composition Proposal and the List of Voting Rights will be available for inspection in LBI's office at Álfheimar 74, Reykjavík, Iceland. Additionally these documents and other documents relevant to the meeting agenda are available on the creditors' section of the LBI website (<http://www.lbi.is/home/creditors-login/>).

#### Meeting agenda:

1. Meeting called to order, selection of chairman and secretary for the meeting.
2. Presentation of the Composition Proposal and other Composition Documents.
3. Presentation of the List of Voting Rights relevant to the Composition Proposal.
4. Account given of the votes received in writing before the opening of the meeting.
5. Meeting attendees given a chance to bring questions on the Composition Proposal and/or comment on the List of Voting Rights.
6. Questions answered and decisions on voting rights presented.
7. Voting on the Composition Proposal.
8. Counting of votes and the presentation of the conclusion of the voting on the Composition Proposal.
9. Presentation of the process confirming the composition and conclusion of the Winding-up Proceedings.
10. Motion to address the registration of transfer of claims with respect to fulfillment of the Composition.

In other respects the meeting is held in accordance with the respective provisions of the Act on Bankruptcy etc. No 91/1991 and the Act on Financial Undertakings No 161/2002 as applicable. The meeting will be held in Icelandic with English interpretation available. Entitled to attend the meeting are those parties who have lodged claims against the bank which have not been finally rejected or parties to whom such claims have been lawfully assigned.

Reykjavík 6 November 2015.  
The Winding-up Board of LBI hf.,  
Halldór H. Backman, Supreme Court Attorney  
Herdís Hallmarsdóttir, Supreme Court Attorney  
Kristinn Bjarnason, Supreme Court Attorney