

LBI ehf.

RECONCILIATION UNSCHEDULED PAYMENT 12 OCTOBER 2016

<i>Amounts in CCY mm</i>	EUR	USD	GBP	CAD	DKK	NOK	ISK	OTHER (1)	TOTAL
CASH ON HAND AS OF 30 JUNE 2016	3,073	7,038	4,314	20,473	2,994	0,636	2.132,575	0,851	
<b>CASH INFLOWS (OUTFLOWS) FROM ASSETS</b>									
LANDSBANKINN TERM DEPOSITS (INTEREST)	0,212	0,065	0,232	-	-	-	-	-	
LANDSBANKINN BONDS (INTEREST)	4,157	6,659	-	-	-	-	-	-	
LANDSBANKINN BONDS SERIES 2020, SERIES 2022 AND SERIES 2026 (PRINCIPAL PREPAYMENT)	364,000	24,000	-	-	-	-	-	-	
LOANS TO CUSTOMERS	5,696	46,245	0,332	(36,030)	1,132	-	-	-	
EQUITIES AND BONDS	3,849	0,001	-	-	-	-	-	-	
CLAIMS ON BANKRUPT ESTATES	5,400	-	0,180	-	-	-	-	-	
OTHER ASSETS	0,764	10,750	-	-	-	-	-	-	
<b>TOTAL CASH INFLOWS (OUTFLOWS) FROM ASSETS</b>	<b>384,079</b>	<b>87,720</b>	<b>0,744</b>	<b>(36,030)</b>	<b>1,132</b>	-	-	-	
CASH CURRENCY CONVERSION		(30,697)	0,350	39,282	-	-	-	-	
UNRESTRICTED CASH ON HAND AS OF 26 SEP 2016 (2)	387,212	61,511	3,457	11,747	4,125	0,636	2.132,575	0,851	
UNRESTRICTED CASH RETAINED FOR OPEX / ASSET SUPPORT	5,262	22,211	2,257	11,747	1,225	0,636	2.132,575	0,851	
<b>BREAKDOWN OF CURRENCIES COMPRISING UNSCHEDULED PAYMENT</b>	<b>381,950</b>	<b>39,300</b>	<b>1,200</b>	-	<b>2,900</b>			-	
FX RATES 26 SEPTEMBER 2016	1,000	0,889	1,150		0,134			-	
<b>EST. EURO EQUIVALENT AVAILABLE CASH</b>	<b>381,950</b>	<b>34,930</b>	<b>1,380</b>	-	<b>0,389</b>	-		-	<b>418,649</b>

(1) EUR EQUIVALENT BASED ON FX RATES PER 26 SEP 2016 AS OF 30 JUNE 2016.

(2) BEFORE OPERATING EXPENSES.