

LBI ehf.

SOURCES OF FUNDS FOR UNSCHEDULED PAYMENT 5 APRIL 2017

<i>Amounts in CCY mm</i>	EUR	USD	GBP	CAD	DKK	NOK	ISK	OTHER (1)	TOTAL
IMPLIED CASH AS OF 30 NOV 2016 (AS REPORTED 5 DEC 2016) (2)	19,405	111,838	21,916	160,723	3,145	0,635	1.537,460	0,965	
<b>CASH INFLOWS (OUTFLOWS) FROM ASSETS</b>									
LANDSBANKINN TERM DEPOSITS (INTEREST)	0,220	0,078	0,226	-	-	-	-	-	
LANDSBANKINN BONDS (INTEREST)	-	6,300	-	-	-	-	-	-	
LANDSBANKINN BONDS SERIES 2020 AND SERIES 2024 (PRINCIPAL PREPAYMENT)	-	281,000	-	-	-	-	-	-	
LOANS TO CUSTOMERS	5,403	0,271	7,016	-	17,077	-	-	0,268	
EQUITIES AND BONDS	0,000	0,134	3,150	-	-	-	-	-	
CLAIMS ON BANKRUPT ESTATES	0,000	-	4,291	-	-	-	-	-	
OTHER ASSETS AND OTHER SOURCES	8,357	9,761	-	-	-	-	-	-	
<b>TOTAL CASH INFLOWS (OUTFLOWS) FROM ASSETS</b>	<b>13,980</b>	<b>297,544</b>	<b>14,683</b>	<b>-</b>	<b>17,077</b>	<b>-</b>	<b>-</b>	<b>0,268</b>	
<b>NOTE REDEMPTION 15 DECEMBER 2016</b>	<b>(2,500)</b>	<b>(109,200)</b>	<b>(19,200)</b>	<b>(159,100)</b>					
IMPLIED CASH AS OF 20 MARCH 2017	30,885	300,182	17,399	1,623	20,222	0,635	1.537,460	1,233	
CASH PAID OR RETAINED FOR OPEX / ASSET SUPPORT	17,785	4,482	7,299	1,623	2,222	0,635	1.537,460	1,233	
<b>BREAKDOWN OF CURRENCIES COMPRISING UNSCHEDULED PAYMENT</b>	<b>13,100</b>	<b>295,700</b>	<b>10,100</b>		<b>18,000</b>				
FX RATES 20 MARCH 2017	1,000	0,929	1,153		0,135				
<b>EURO EQUIVALENT AVAILABLE CASH</b>	<b>13,100</b>	<b>274,823</b>	<b>11,648</b>		<b>2,422</b>				<b>301,992</b>

(1) EUR EQUIVALENT IMPLIED BALANCES AS OF 30 NOV 2016 BASED ON EXCHANGE RATES 20 MARCH 2017.

(2) SEE NOTICE FOR SCHEDULED PAYMENT 5 DEC 2016 (<https://www.lbi.is/Media/lbi-scheduled-payment-reconciliation-15dec16.pdf>)