

LBI ehf.

SOURCES OF FUNDS FOR UNSCHEDULED PAYMENT 5 APRIL 2017

<i>Amounts in CCY mm</i>	EUR	USD	GBP	CAD	DKK	NOK	ISK	OTHER (1)	TOTAL
IMPLIED CASH AS OF 30 NOV 2016 (AS REPORTED 5 DEC 2016) (2)	19,405	111,838	21,916	160,723	3,145	0,635	1.537,460	0,965	
CASH INFLOWS (OUTFLOWS) FROM ASSETS									
LANDSBANKINN TERM DEPOSITS (INTEREST)	0,220	0,078	0,226	-	-	-	-	-	
LANDSBANKINN BONDS (INTEREST)	-	6,300	-	-	-	-	-	-	
LANDSBANKINN BONDS SERIES 2020 AND SERIES 2024 (PRINCIPAL PREPAYMENT)	-	281,000	-	-	-	-	-	-	
LOANS TO CUSTOMERS	5,403	0,271	7,016	-	17,077	-	-	0,268	
EQUITIES AND BONDS	0,000	0,134	3,150	-	-	-	-	-	
CLAIMS ON BANKRUPT ESTATES	0,000	-	4,291	-	-	-	-	-	
OTHER ASSETS AND OTHER SOURCES	8,357	9,761	-	-	-	-	-	-	
TOTAL CASH INFLOWS (OUTFLOWS) FROM ASSETS	13,980	297,544	14,683	-	17,077	-	-	0,268	
NOTE REDEMPTION 15 DECEMBER 2016	(2,500)	(109,200)	(19,200)	(159,100)					
IMPLIED CASH AS OF 20 MARCH 2017	30,885	300,182	17,399	1,623	20,222	0,635	1.537,460	1,233	
CASH PAID OR RETAINED FOR OPEX / ASSET SUPPORT	17,785	4,482	7,299	1,623	2,222	0,635	1.537,460	1,233	
BREAKDOWN OF CURRENCIES COMPRISING UNSCHEDULED PAYMENT	13,100	295,700	10,100		18,000				
FX RATES 28 MARCH 2017	1,000	0,920	1,157		0,134				
EURO EQUIVALENT AVAILABLE CASH	13,100	271,958	11,690		2,419				299,167

(1) EUR EQUIVALENT IMPLIED BALANCES AS OF 30 NOV 2016 BASED ON EXCHANGE RATES 20 MARCH 2017.

(2) SEE NOTICE FOR SCHEDULED PAYMENT 5 DEC 2016 (<https://www.lbi.is/Media/lbi-scheduled-payment-reconciliation-15dec16.pdf>)