

LBI ehf.

RECONCILIATION SCHEDULED PAYMENT 30 JUNE 2016

| <i>Amounts in CCY mm</i>                                    | EUR             | USD           | GBP             | CAD             | DKK          | NOK           | ISK       | OTHER (1)    | TOTAL         |
|---|-----------------|---------------|-----------------|-----------------|--------------|---------------|-----------|--------------|---------------|
| CASH ON HAND AS OF 31 MARCH 2016                            | 71,230          | 18,501        | 38,901          | 21,440          | 5,483        | 0,621         | 8,580,771 | 1,132        |               |
| LESS: RESTRICTED CASH                                       | 65,502          | 8,299         | 31,536          | 0,031           | 0,444        | 0,422         | 6,001,467 | 0,511        |               |
| UNRESTRICTED CASH ON HAND AS OF 31 MARCH 2016               | 5,728           | 10,203        | 7,364           | 21,409          | 5,038        | 0,199         | 2,579,304 | 0,620        |               |
| <b>CASH INFLOWS (OUTFLOWS) FROM ASSETS</b>                  |                 |               |                 |                 |              |               |           |              |               |
| LB TERM DEPOSIT CONTRACTUAL TOP-UP PAYMENT                  | (27,225)        | (4,950)       | (18,150)        | -               | -            | -             | -         | -            |               |
| LOANS TO CUSTOMERS  | 72,488          | 26,402        | 1,137           | (39,757)        | 1,613        | -             | -         | 0,021        |               |
| LOANS TO FINANCIAL INSTITUTIONS                             | 3,593           | 3,088         | 0,924           | -               | -            | 10,415        | -         | -            |               |
| LB BONDS (INTEREST)   | 2,762           | 4,818         | -               | -               | -            | -             | -         | -            |               |
| LB BOND TRANCHE 2020 (PRINCIPAL PREPAYMENT)                 | 20,000          | -             | -               | -               | -            | -             | -         | -            |               |
| <b>TOTAL CASH INFLOWS (OUTFLOWS) FROM ASSETS</b>            | <b>71,618</b>   | <b>29,358</b> | <b>(16,089)</b> | <b>(39,757)</b> | <b>1,613</b> | <b>10,415</b> | <b>-</b>  | <b>0,021</b> |               |
| <b>INITIAL BOND PAYMENT 14 APRIL 2016</b>                   | <b>(16,500)</b> |               |                 |                 |              |               |           |              |               |
| CASH CURRENCY CONVERSION                                    | (19,233)        | (22,299)      | 12,487          | 34,027          | -            | -             | -         | -            |               |
| UNRESTRICTED CASH ON HAND AS OF 31 MAY 2016 (2)             | 41,375          | 17,138        | 4,764           | 15,699          | 6,652        | 10,615        | 2,599,391 | 0,642        |               |
| UNRESTRICTED CASH RETAINED FOR OPEX / ASSET SUPPORT         | 2,775           | 13,738        | 4,764           | 15,699          | 0,452        | 0,215         | 2,599,391 | 0,642        |               |
| <b>BREAKDOWN OF CURRENCIES COMPRISING SCHEDULED PAYMENT</b> | <b>38,600</b>   | <b>3,400</b>  | <b>-</b>        | <b>-</b>        | <b>6,200</b> | <b>10,400</b> | <b>-</b>  | <b>-</b>     |               |
| FX RATES 22 JUNE 2016                                       | 1,000           | 0,886         | -               | -               | 0,134        | 0,107         | -         | -            |               |
| <b>EST. EURO EQUIVALENT AVAILABLE CASH</b>                  | <b>38,600</b>   | <b>3,011</b>  | <b>-</b>        | <b>-</b>        | <b>0,833</b> | <b>1,112</b>  | <b>-</b>  | <b>-</b>     | <b>43,556</b> |

(1) EUR EQUIVALENT BASED ON FX RATES PER 7 JUNE 2016 AS OF 31 MAY 2016.

(2) BEFORE OPERATING EXPENSES.